

**Democracy Education Network
Financial Statements**
(Unaudited - see notice to reader)

June 30, 2015

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NOTICE TO READER

We have compiled the balance sheet of Democracy Education Network as at June 30, 2015, and the statements of receipts, disbursements and accumulated surplus for the year then ended from information provided by management. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Prior to compiling the financial statements of Democracy Education Network, this accounting firm performed bookkeeping services, which included the preparation of journal entries, a trial balance and government remittances.

Cheryl Tanner CPA, CGA

September 10, 2015

Democracy Education Network
Balance Sheet
As at June 30, 2015
Unaudited - see Notice to Reader

	2015	2014
ASSETS		
Current:		
Cash and bank	\$ 21,899	\$ 7,738
GST receivable	2,986	1,831
	24,885	9,569
LIABILITIES AND ACCUMULATED SURPLUS		
Current:		
Accounts payable	1,350	1,250
	1,350	1,250
Accumulated Surplus	23,535	8,319
	\$ 24,885	\$ 9,569

Democracy Education Network
Statement of Receipts, Disbursements
and Accumulated Surplus
For the year ended June 30, 2015
(Unaudited - see Notice to Reader)

	2015	2014
Revenue		
Donations and grants	\$ 48,771	\$ 22,700
	48,771	22,700
Expenses		
Bank charges and interest	-	159
Communications and photocopies	259	151
Courier and postage	186	42
Consultants Fees	21,937	12,612
Fundraising Event Expenses	6,387	-
Meals	186	244
Professional fees	1,350	1,146
Rent	1,095	4,768
Travel and meetings	810	1,316
Website development and updating	1,345	-
	33,555	20,438
Excess (Deficiency) of Receipts over Disbursements	15,216	2,262
Accumulated Surplus (Deficit), beginning of year	8,319	6,057
Accumulated Surplus (Deficit), end of year	\$ 23,535	\$ 8,319