

Democracy Education Network Balance Sheet

As at June 30, 2018

Unaudited - see Notice to Reader

	2018	2017
ASSETS		
CURRENT:		
Cash, bank and term deposit	\$ 13,673	\$ 22,734
GST/HST receivable	1,394	6,347
	<u>15,067</u>	<u>29,081</u>
 LIABILITIES AND ACCUMULATED SURPLUS		
CURRENT:		
Accounts payable	520	1,316
	<u>520</u>	<u>1,316</u>
Accumulated Surplus	14,547	27,765
	<u>\$ 15,067</u>	<u>\$ 29,081</u>

**Democracy Education Network
Statement of Receipts, Disbursements
and Accumulated Surplus**

For the year ended June 30, 2018
(Unaudited - see notice to Reader)

	2018	2017
Revenue		
Donations and grants	\$ 3,186	\$ 3,259
Interest	189	16
	3,375	3,275
Expenses		
Bank charges and interest	-	-
Communications and photocopies	583	-
Courier and postage	194	-
Consultants fees	1,300	-
Fundraising event expenses	-	-
Meals	-	-
Office	868	-
Professional fees	520	585
Civics Education Programs	9,736	2,559
Rent	-	-
Travel and meetings	406	231
Website development and updating	2,986	-
	16,593	3,375
Excess (Deficiency) of Receipts over Disbursements	(13,218)	(100)
Accumulated Surplus (Deficit), beginning of year	23,335	23,435
Accumulated Surplus (Deficit), end of year	10,117 \$	23,335